



April 18, 2025

To

<b>BSE Limited</b> Department of Corporate Services Listing Department P J Towers, Dalal Street, Mumbai - 400001 <i>Scrip Code: 542367</i>	<b>National Stock Exchange of India Limited</b> Listing Department Exchange Plaza Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400051 <i>Scrip Symbol: XELPMOC</i>
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Dear Sir/Madam,

**Sub: Press Release**

In accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Press Release of the Company in respect of part sale / disposal of investment held in Mihup Communications Private Limited.

We request you to take the same on record.

Thanking you,

Yours faithfully,

**For Xelpmoc Design and Tech Limited**

**Srinivas Koorra**  
**Whole-time Director & CFO**  
**(DIN: 07227584)**

**Encl: as above**

**XELPMOC DESIGN AND TECH LIMITED**

**Registered Office:** No.57, 13<sup>th</sup> Cross, Novel Business Park, Hosur Road, Anepalya, Adugodi, Bengaluru - 560030

**Corporate Office:** 8<sup>th</sup> Floor, Raheja Mindspace, Building No. 4, Hyderabad-500081

**CIN NO: L72200KA2015PLC082873 | Website: [www.xelpmoc.in](http://www.xelpmoc.in) | Email: [hello@xelpmoc.in](mailto:hello@xelpmoc.in) | Mob. No: (+91) 6364316889**

Bengaluru | Hyderabad | Mumbai

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**Xelpmoc Design and Tech Limited Board approves part sale / disposal of investment in Mihup for Rs. 100 million**

The Board of Directors of Xelpmoc Design and Tech Limited (NSE: XELPMOC; BSE: 542367), a professional and technical consulting services company, approved the proposal for part sale / disposal of its investment in Mihup Communications Private Limited ("Mihup"). As per the proposed Share Purchase Agreement, 11,782 Series Seed CCPS of the face value of Re.1/- per share at a price of Rs.8487.32/- per share aggregating to total consideration of Rs. 100 million will be transferred.

**Commenting on the transaction, Mr. Sandipan Chattopadhyay, MD & CEO, Xelpmoc Design and Tech Limited said,** *"I am excited to announce that the Board has approved the proposal for part sale of our stake in Mihup. This is a landmark transaction for Xelpmoc and validates our thesis of exiting startups post our targeted 7 year holding period. Consistent with our capital allocation priorities, we intend to utilize the proceeds from this transaction primarily to support organic growth and pursue value-creating investments in the field of AI, ML and data sciences."*

**About Xelpmoc Design and Tech Limited**

Xelpmoc Design and Tech Limited is engaged in providing professional and technical consulting services with focus on product development, data science and analytics. The company is focused on building the next generation of technology in Artificial Intelligence (AI) and Machine Learning (ML), with a keen interest in Natural Language Processing & Data Analytics. The Company's clients range from entrepreneurs and start-up enterprises to established companies, engaged in e-commerce, transportation and logistics, recruitment, financial services, social networking, and various other industries. The Company provides a wide range of services, including, mobile and web application development, prototype development, thematic product development and data science and analytics assistance.

The Company grows its portfolio of services and products as the needs of its clients evolve. The Company commenced operations in Bengaluru, India, in 2015 and has since serviced enterprises across four states in India. The Company's business operations may broadly be categorized as technology services, and technology solutions/ products. The Company also occasionally provides business support to some of its clients to enable them to set-up their operations.

The Company believes that it is among the few technology service providers with accessibility to domain experts. It benefits from the expertise and experience of its Promoters and senior management in a range of sectors including financial services, retail, media and entertainment, and business services.

The Company is promoted by Sandipan Chattopadhyay, who has over 26 years of experience in the information technology industry, Srinivas Koora, who has over 25 years of experience in the field of accounts and finance and is primarily responsible for devising the strategy for the Company, and Jaison Jose who has been instrumental for the implementation of operational plans, operation strategies, budgets and forecasts at the corporate, regional and business unit level.

For Details please visit: [www.xelpmoc.in](http://www.xelpmoc.in)

**For details please contact:**

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**Disclaimer:**

*Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. The Company will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*